

**Tertiary Education
Commission**
Te Amorangi Mātauranga Matua



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Chief Executive, Tertiary
Education Commission

ACE Sector Conference 2015

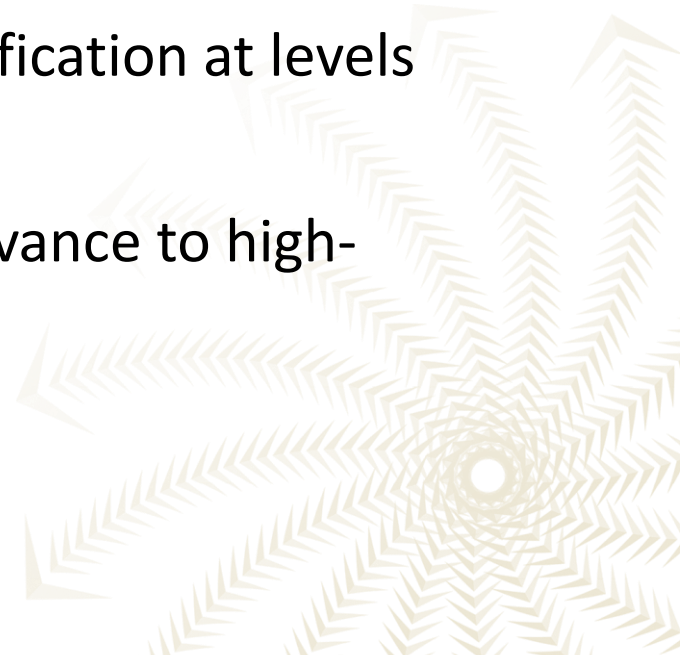
Learning for democracy

- › For people to have true access to democracy they need the educational foundation to participate
- › To do this, we're changing the way we work at the TEC, including embedding a new business strategy

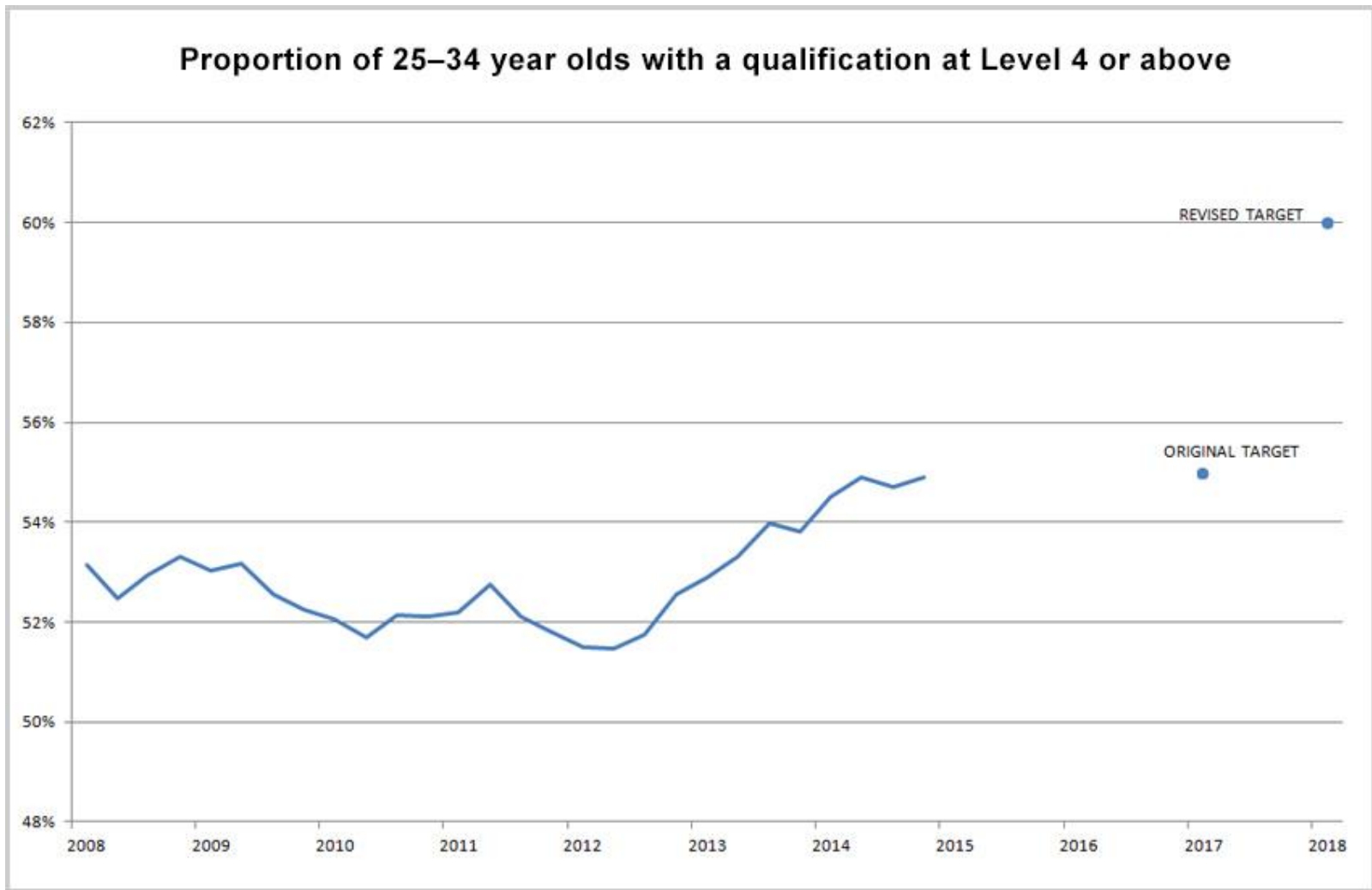


System is performing well

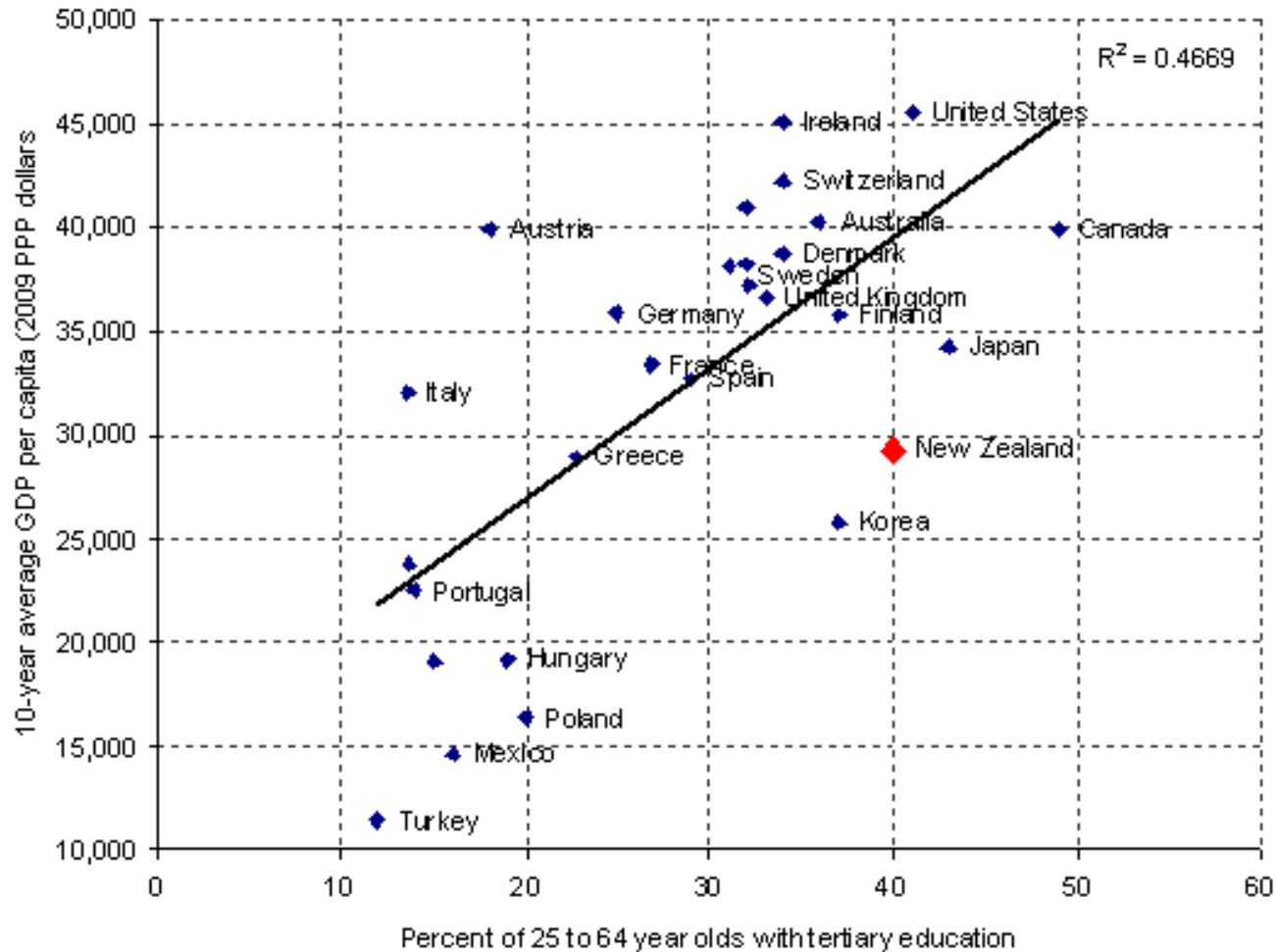
- › Improvements over the last 7 years
 - Shifted focus from inputs to educational achievement/performance
 - More young people studying at degree-levels: 50% (2007) to 56% (2012)
 - More young people completing a qualification at levels 4+: 40% (2007) to 46% (2012)
 - Shifted investment from clear low-relevance to high-relevance areas



More qualified workforce

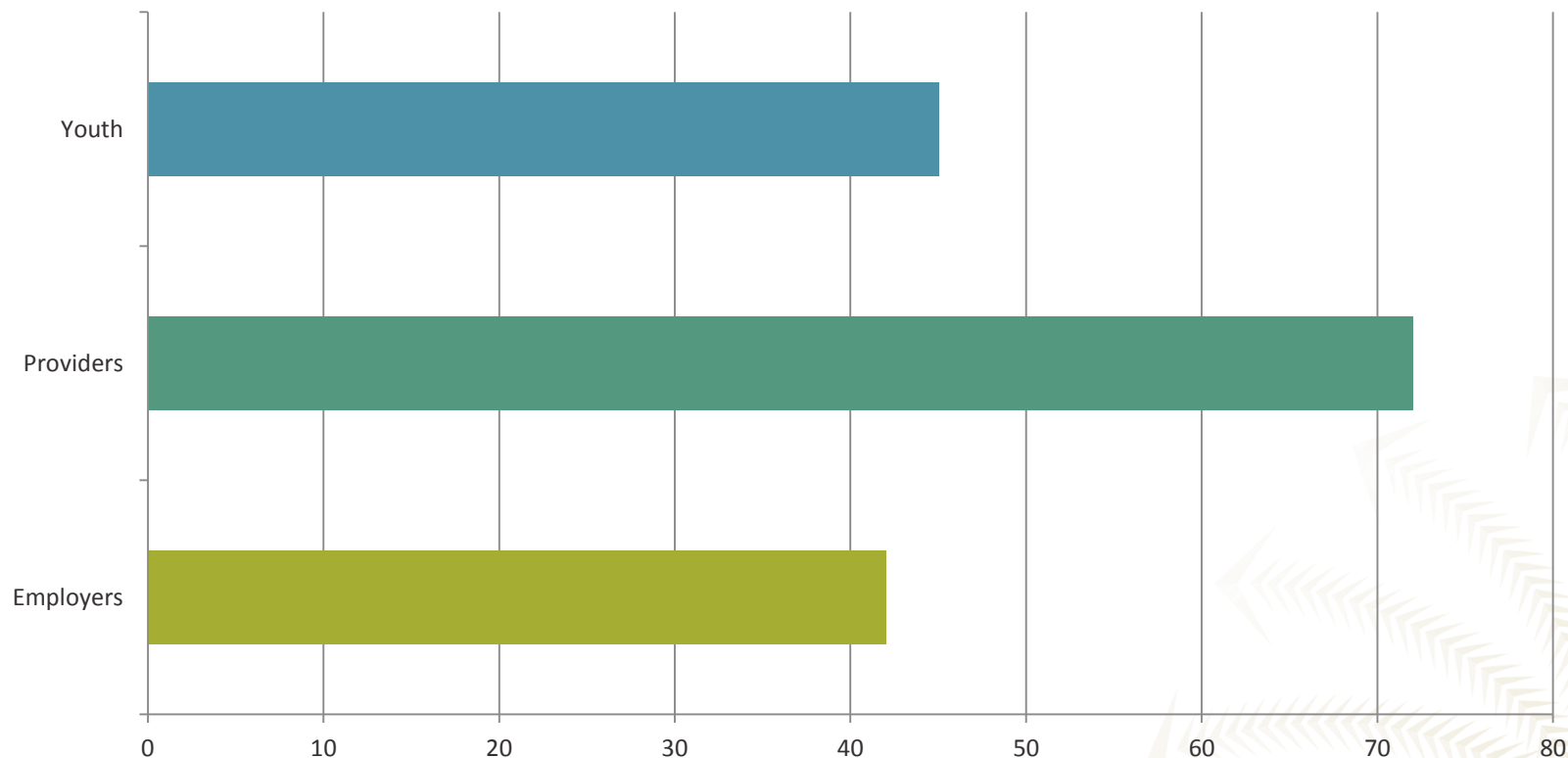


High attainment but low productivity



Do graduates have the right skills?

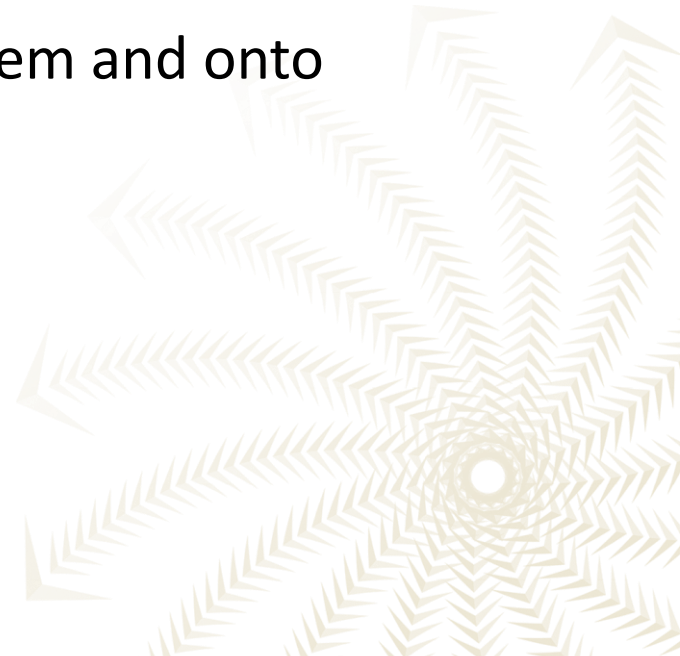
Agreement that graduates/new hires are adequately prepared
% of respondents



SOURCE: McKinsey Survey Aug – Sept 2012

Add in the wider issues...

- › Global competition for talent
- › Our decline in international rankings
- › Future workforce - critical need for Maori/Pasifika levels of achievement to be improved
- › “Rework” from compulsory sector
- › “Leaky pipe” the journey through the system and onto employment



Two notable challenges

- › Demand forecast
 - 5 – 7 years
 - Variable impact
 - Viability risks
 - Competition/collaboration
- › Technology
 - Learner and employer expectations
 - Cost and speed to market of tech-enabled education



The 'new TEC' Story

Our mission – We ensure New Zealand's future success

Our vision – All New Zealanders are equipped with the knowledge and skills they need for lifelong success

External

Champion aspiration

Provide the opportunity for all New Zealanders to engage in lifelong education to develop and enhance skills as they are needed

Build partnerships

Maximising our impact by engaging with and leveraging our partners

An investment approach

Get a better return for the tertiary education spend

Internal

A knowledge base

Know where and how to make investment decisions that will leverage the greatest gains from tertiary education and utilise the appropriate tools to do so

Our internal capability

Be a great place to work so that we can attract and retain high quality staff

Investing for the future

- › We're looking beyond inputs and outputs and more at how we can fund for outcomes
- › The priorities and outcomes identified in the TES can't be met in the long term if we keep working the way we always have
- › We need to align the way we invest with the Government's priorities
- › We also need to think about market conditions so employers are getting learners who are well prepared and TEOs are internationally competitive.

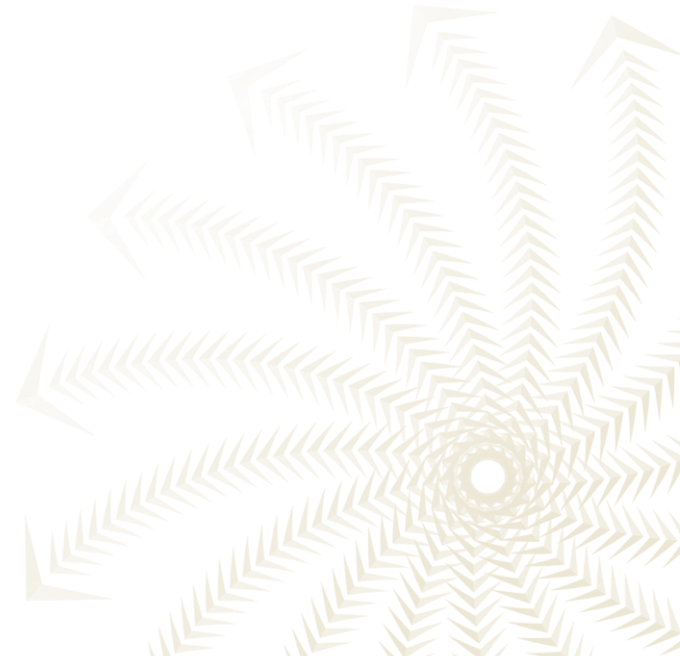


What is an investment approach?

- › Looking beyond inputs and outputs and more at how we can fund for outcomes
- › Focusing the way we fund - broader social and economic outcomes for New Zealanders
- › Utilise a range of measures creating a strong evidence base for the decisions we make
- › Adopt a flexible, transparent, sustainable approach
- › Working with the sector, government agencies, employers and learners
 - build and adjust the system so it's working for everyone

How does this impact on the ACE sector?

- › We need to understand the issues and impediments in the system
- › We'll need to think about the way we measure ACE performance with an outcomes focus
 - e.g. further education and employment



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